



1994



2003

10 years of rewarding excellence

THE JUDGING PANEL


Grahame Chilton

Grahame Chilton joined Benfield in 1982 from CT Bowring where he had been involved in marine reinsurance and direct marine business.

He was appointed to the Board in 1986 and became a director of The Benfield Group at its formation in 1988. He has been chief executive of the group since 1997.

Mr Chilton is also chairman of Benfield Sports International, and executive director of Wildnet, Benfield Blanch, Bluesure and Benfield Premium Finance.


James Veghte

Since July 2002 Jamie Veghte has been president, chief operating officer and chief underwriting officer of XL Re Ltd.

From 1999 he was executive vice president and general manager of XL Re Ltd UK Branch and in November 2001 was appointed managing director of Le Mans Ré, France.

Mr Veghte is a graduate of Washington & Lee University and the Advanced Executive Programme at the Wharton School of Business.


Rudolf Kellenberger

Rudolf Kellenberger joined Swiss Re in 1978. In 1981 and 1982 he was responsible for Southeast Asia, operating from Hong Kong.

He was appointed to Swiss Re's Executive Board in January 1993, with responsibility for the Northern Europe reinsurance sector and Special Lines.

As of July 1998, Mr Kellenberger accepted the leadership of the newly founded Europe division. Effective from April 1 2000, he was named deputy chief executive officer.


Thomas Mahoney

Thomas Mahoney is executive vice president of Platinum Re. In his current position he also serves as managing director of Platinum Re in London.

Mr Mahoney began his career with Chubb in 1970. From 1981 until 1985 he worked for the Orion Group.

In 1985 he joined Cigna and remained there until 1994, when The St Paul, Platinum Re's former parent, acquired Cigna's international reinsurance operations. In 2000, he moved to the company's London office.


Ian Dilks

Ian Dilks is chairman of the UK financial services practice of PricewaterhouseCoopers. He is also a member of the Global Insurance Leadership Team, where he is specifically responsible for the firm's services to insurance clients within Europe.

In addition to his current client responsibilities, Mr Dilks is involved in PWC's own industry research, planning and product development. He is a graduate in Engineering Science and Economics from New College, Oxford.


Guest Speaker: John Simpson

In his position as BBC world affairs editor John Simpson has travelled the globe reporting from conflicts and interviewing many world leaders.

The Review is delighted to announce that Mr Simpson has found time in his busy schedule to speak at our awards ceremony in September.

Having joined the BBC as a trainee journalist in the 1960s he has reported from more than 100 countries and 30 war zones. He is also the author of three best selling books about his work.

SCOTTISH RE

A new category in this the 10th anniversary of the awards, recognising the increasing importance the life reinsurance sector plays in the reinsurance industry as a whole, goes to one of the most innovative and profitable companies in the area, Scottish Re.

Despite its relative youth – it only celebrates its fifth anniversary this year – the company has already made a strong name for itself.

From small beginnings Scottish Re now has customers in over 45 countries and employs over 140 dedicated reinsurance professionals who are charged by management to deliver life reinsurance solutions that solve the unique business, financial and risk management goals of its clients.

The judges were very impressed by Scottish Re's expansion. One of them commented: "After only five years they have grown quite considerably."

Since its founding, Scottish Re has reported consistent, strong financial performance.

Since January 2002, the company has increased its total assets to \$3.5bn from \$2.1bn, and total shareholders' equity to \$500m from \$331m.

In addition, during 2002, Scottish Re increased its total revenues to over \$305m

from \$120m and net income to \$32m from \$16m. As a public company registered in the US, and listed on the New York Stock Exchange, its results are regularly reported. It believes that its customers value this level of transparency when assessing the quality of the company as a potential financial partner.

One judge praised Scottish Re for being "very successful in its niche". Much of its success can be attributed to delivering strong service and security to clients.

While the company does not provide the same broad array of products and services larger companies do, it focuses on doing what it does very well.

An example of where the company excels is in the expertise which its actuaries and underwriters provide to support the development of new products, and its investment and asset liability management staff who engage on a daily basis with clients seeking to reinsure interest-sensitive products.

The company also hosts an annual underwriting training seminar for clients' underwriting staff working in both US and non-US markets.

It is apt that a company with humble beginnings, which has grown into one of the leading independent life reinsurance companies in the world, should be in the inaugural winner of Life Reinsurance Company of the Year.

An example of where Scottish Re excels is in the expertise which its actuaries and underwriters provide to support the development of new products. It focuses on doing what it does very well



⊕ Scottish Re is the first winner of the new award for Life Reinsurance Company of the Year

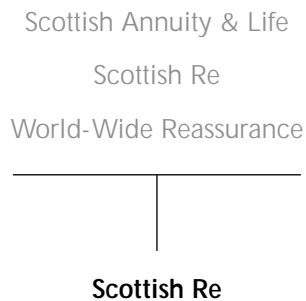
About the sponsor

Computer Sciences Corporation (CSC) is a world leader in IT services. For over 40 years, it has partnered industries and governments, providing customers with solutions to meet their specific challenges and enable them to profit from the advanced use of technology.

CSC distinguishes itself by its time-tested ability to plan, build and operate highly reliable, efficient and secure business and IT solutions for leading financial services firms around the world. To complement its capabilities in consulting, systems integration and outsourcing, CSC brings financial services industry knowledge and experience, a comprehensive portfolio of financial services application software and an extensive network of industry and technology partners.

Finance is CSC's largest commercial market and it enjoys relationships with more than 1,000 leading financial organisations, including Allianz, Aviva, AXA, AMP, Deutsche Bank, ING, Old Mutual and Swiss Re.

It's our look that's changed, not our vision.



A new logo. A new name. The same commitment to our clients. We're pleased and proud to announce that the Scottish Annuity & Life group of companies is now known as Scottish Re. As a growing global business, it makes sense for our parent and subsidiaries to be known throughout the world by one name. As for our clients, you can be assured that this new look is the only change you'll notice. Our absolute insistence on quality is as firm as ever. Our innovative ideas resonate as strikingly. And our financial strength is unwavering. Take a look at our new logo. And take a look at Scottish Re. We think you'll like what you see.



The Global Life Reinsurance Specialist

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